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Chicago Climate Futures Exchange® and World Steel Dynamics Create World Steel Exchange

(CHICAGO – June 22, 2009) Chicago Climate Futures Exchange® (CCFE) and World Steel Dynamics announced today the formation of World Steel Exchange (WSE) to list futures contracts initially for steel scrap. The contracts will trade and clear on CCFE's internet-accessible trading platform and will be based on the *SteelBenchmarker* family of price indices and other indices. CCFE, a Commodity Futures Trading Commission Designated Contract Market, is part of Climate Exchange plc, a publicly traded company listed on the AIM division of the London Stock Exchange (CLE.L).

“The trading of futures contracts on the World Steel Exchange will give those involved in buying or selling steel scrap, steel products and steelmakers' raw materials the opportunity to hedge the price risk, which is a critical need given the volatility of prices in these sectors,” said Peter Marcus, Managing Partner of World Steel Dynamics.

“We are very excited about this joint venture,” said Dr. Richard Sandor, Chairman and Founder of CCX and CCFE. “The World Steel Exchange fits the mission of the Chicago Climate Exchange and the CCFE, it represents an expansion of our environmental products portfolio, and it offers a unique risk-management tool for the steel industry, scrap dealers and other market participants.”

The WSE venture will be supported by World Steel Exchange Marketing (WSEM), a new company. “The WSEM's staff, currently five market experts, will become a valuable resource and support service, for no fee, for those seeking to manage the steel price risk,” said Marcus. The WSEM staff plans to work closely, when appropriate, with the staff of the American Metal Market and Metal Bulletin of London.

The WSE expects to launch its first contracts later in 2009.

About Chicago Climate Exchange and Chicago Climate Futures Exchange

CCX is an Exchange whose objectives are to apply financial innovation and incentives to advance social, environmental and economic goals. CCX, which began trading in 2003, is the world's first and North America's only legally binding, rules-based greenhouse gas emissions allowance trading system, as well as the world's only global system for emissions trading based on all six greenhouse gases. CCX members are leaders in greenhouse gas management and mitigation, including offset providers and offset aggregators, and located throughout the United States. CCX members derive from all sectors of the global economy, including the public sector, and emissions reductions being achieved through CCX by major utilities, corporations, cities, states

and counties, are the only reductions in North America being achieved through a legally binding compliance regime, subject to independent third party verification provided by FINRA and price transparency. The founder, Chairman and CEO of CCX is economist and financial innovator Dr. Richard L. Sandor, who was named a Hero of the Planet by Time magazine in 2002 for his founding of CCX, and in 2007 as the “father of carbon trading.”

Chicago Climate Futures Exchange (CCFE), a wholly owned subsidiary of the Chicago Climate Exchange, is a CFTC designated contract market which offers standardized and cleared futures and options contracts on emission allowances and other environmental products. Clearing services are provided by The Clearing Corporation, the only active independent futures clearinghouse in the world. Market surveillance services are provided by the National Futures Association, the industry wide, self-regulatory organization for the U.S. futures industry.

CCX, a U.S. corporation, launched its trading platform in 2003. In 2005, CCX launched the European Climate Exchange (ECX), now the leading exchange operating in the European Union Emissions Trading Scheme. Since 2006, both CCX and ECX have been owned by Climate Exchange plc, a publicly traded company listed on the AIM division of the London Stock Exchange (CLE.L).

About World Steel Dynamics and *SteelBenchmarker*

World Steel Dynamics (WSD) is a "Strategic Information Service" that, since 1975, has provided new and critical perspectives on possible steel industry pricing and other developments. WSD regularly analyzes and publishes reports on steel prices, steelmakers' costs, steel supply/demand and steel finances. In performing steel forecasts, WSD seeks to understand how the "pricing power" of steel companies the world over will be impacted by changes in the steel industry's structure.

WSD's SteelBenchmarker LLC generates steel scrap benchmark prices for the USA, and finished steel product benchmark prices for the USA, Europe, China and the world export market.