



Tianjin Climate Exchange (TCX) and Hong Kong Exchanges and Clearing Limited (HKEx) Begin Discussions on Possible Collaboration

(Hong Kong and Chicago, December 23, 2008) Chicago Climate Exchange (CCX), which is owned by Climate Exchange plc (LSE: CLE.L), announced today that the Tianjin Climate Exchange (TCX), a CCX joint venture partner, and Hong Kong Exchanges and Clearing Limited (HKEx) have entered into discussions on possible avenues for cooperation in environmental emissions markets. Details of the collaboration will be explored in the coming months.

About Climate Exchange plc

Climate Exchange plc is a holding company whose subsidiaries are principally engaged in owning, operating and developing exchanges to facilitate trading in environmental financial instruments including emissions reduction credits in both voluntary and mandatory markets. The two main businesses are the Chicago Climate Exchange (CCX) which operates a voluntary but legally binding cap and trade system including an exchange for CO₂ emissions as well as SO₂ and NO_x contracts in the US and internationally, and the European Climate Exchange (ECX) which operates an exchange focussed on compliance certificates for the mandatory European Emissions Trading Scheme.

www.climateexchange.com

About Tianjin Climate Exchange (TCX)

TCX is a joint venture of China National Petroleum Corporation Assets Management Co. Ltd. (CNPCAM), the Chicago Climate Exchange and the City of Tianjin. The Tianjin headquarters of TCX opened in September 2008. TCX will implement the Binhai Comprehensive Reform Plan, approved on March 2008 by the State Council of the People's Republic of China, designating Tianjin as a center for financial innovation and emissions trading.

About Hong Kong Exchanges and Clearing Limited (HKEx):

HKEx is the publicly listed holding company of Hong Kong's stock and derivatives exchanges and their associated clearing houses. Its stock exchange is the world's seventh largest in terms of market capitalisation. HKEx provides a comprehensive range of products and services for issuers and investors. Trading as well as clearing and settlement on HKEx's exchanges is fully electronic. For more information, please visit the HKEx website at www.hkex.com.hk.

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