



FOR IMMEDIATE RELEASE

**Rangeland Management Soil Carbon Offsets Approved by Chicago Climate Exchange,®
Beartooth Capital LLC joins the Exchange as the first Rangeland Offset Aggregator**

CHICAGO, March 8, 2007-- The Chicago Climate Exchange (CCX®) today announced the completion of protocols for earning tradable emission offsets on the basis of carbon sequestration accomplished through sustainable grazing land management in the United States. This represents the first standardized protocol that brings carbon capturing rangeland management into an organized market for reducing and trading greenhouse gas emissions.

CCX Offsets can be earned by independently verified projects involving sustainable grazing practices, such as moderate livestock density and rotational and seasonal grazing techniques. The protocols were developed with extensive input from a diverse group of soil carbon and rangeland experts.

CCX Chairman and CEO Richard Sandor welcomed the new rangeland offset rules and stated "It is important that the global environmental services that America's ranchers can provide are recognized and included in the greenhouse gas reduction market. These grazing practices are good for rangeland and good for the planet."

The new Rangeland Management Soil Carbon Offsets join a suite of renewable energy, forestry and agricultural soil activities that qualify for CCX Offsets.

CCX also announced the membership of Beartooth Capital Partners LLC as the first Aggregator of Rangeland Management Soil Carbon Offsets. The CCX Committee on Offsets has approved Beartooth's first Rangeland carbon venture, the "Sun Ranch Sequestration Project". As an Offset Aggregator, Beartooth will be working to identify and register rangeland projects that seek to enhance soil carbon capture through the use of approved grazing practices.

Carl Palmer, Managing Partner of Beartooth Capital LLC said "It has been rewarding working with CCX and the technical advisory committee to create a program based on the best available science that gives ranchers an economic incentive to enhance the health and carbon sequestration capacity of their land."

"We are very proud to welcome Beartooth as a pioneer in the field of Rangeland Management Soil Carbon Sequestration and look forward to their participation in the development of a new category of Offset projects," said Richard Sandor.

For more information on CCX Offsets and project eligibility, please contact Chicago Climate Exchange at 312-554-3350 or Beartooth Capital Partners LLC at 406-551-4049.

About Beartooth Capital Partners, LLC

Beartooth Capital Partners restores, protects and improves ecologically-important rangeland in a manner that generates competitive returns for investors while conserving the West's landscapes, abundant wildlife populations and vibrant ranching heritage. Beartooth works in partnership with ranchers and conservation groups across the Western United States. Beartooth creates value in a number of ways including entitlement, rangeland management, habitat restoration, land protection, ecosystem service transactions and ecologically-appropriate limited development. You can learn more about Beartooth at www.beartoothcap.com.

Chicago Climate Exchange, Inc. is the world's first and North America's only legally binding rules-based greenhouse gas emissions allowance trading system, as well as the world's only global system for emissions trading based on all six greenhouse gases. CCX members are leaders in greenhouse gas management and represent all sectors of the global economy as well as public sector innovators. Reductions achieved through CCX are the only reductions in North America being achieved through a legally binding compliance regime, providing independent third party verification provided by NASD and price transparency. The Chairman and CEO of CCX is economist and financial innovator Dr. Richard L. Sandor, who was named a Hero of the Planet by Time magazine for his work in founding CCX. For a full list of CCX members, daily prices and other program information, see www.chicagoclimateexchange.com. CCX is a wholly owned subsidiary of Climate Exchange Plc, a public stock company listed on the AIM Market of the London Stock Exchange. Climate Exchange Plc also owns the European Climate Exchange, Europe's leading CO2 emissions exchange.