



# CCX Transaction Fee Schedule

Effective 02/01/10

All fees below are quoted per CFI, which represents 100 metric tons:

## TRADING PLATFORM<sup>1</sup>

Outright	\$5.00 per side
Day Trade <sup>2</sup>	\$2.00 per side
Break Even Day Trade <sup>2</sup>	\$0.00 per side
Spread <sup>2</sup>	\$2.00 per side
Block Trades	\$5.00 per side

## ADMINISTRATIVE FEES

Bilateral Trades (eg forwards, swaps)	\$5.00 per side
Cash Transaction	\$5.00 per side
Donation of CFIs	\$5.00 per side
EU Transfers	\$5.00
Forest Carbon Stock Issuance Fee <sup>3</sup>	\$6.00
Lending Fee	
• CCX Lending pool	\$4.00 per side
• Member to Member Lending Fee	\$1.00 per side
Offset Fees <sup>4</sup>	
Registration Fees	\$10.00
Deregistration Fees	
• Annex 1 countries	\$30.00
• Non-annex 1 countries	\$24.00
Option Exercise Fee	\$5.00 per side
Sale of Super Reductions	\$5.00 per side
Voluntary Retirement of CFIs	\$5.00

## OTHER FEES

Late Payment Fees	
• Offset Registration, Forest Carbon Stock Issuance	3% of amount due after 30 days
• All other administrative fees	\$25 if not paid within 30 days

Sub account maintenance fee (to be assessed upon the creation of each sub account and annually on January 1st thereafter)      \$250 per account

## Notes

- All trading platform fees are due on T+1 and will be added or deducted from trade settlement proceeds.
- Eligible trades are defined as follows:
  - Day Trade is defined as offsetting buy and sell transactions for the same account in the same vintage during the same trading session
  - Break-Even Day Trade (also known as a "scratch" trade) is defined as a Day Trade occurring at the same price.
  - Spread Trade is defined as an offsetting buy and sell transaction for the same account in different vintages during the same trading sessionEach leg of the above trades must be executed on the trading platform to be eligible. One or both legs executed as block trades do not apply.
- Issuance fees for forest carbon stock allowances are for Phase II vintages only.
- Offset deregistration fees and will be based on the geographic location of the project (Annex I and non-Annex I countries). For a complete listing of Annex I and Non-Annex I countries please consult the webpage of the United Nations Framework Convention on Climate Change found at: ([http://unfccc.int/parties\\_and\\_observers/items/2704.php](http://unfccc.int/parties_and_observers/items/2704.php)).

All fees are subject to change by CCX. CCX will notify the membership of all fee changes via CCX advisories. All advisories can be found on the CCX website at [www.chicagoclimateexchange.com](http://www.chicagoclimateexchange.com)

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