



Offsets Bulletin 2008-1

July 31, 2008

The CCX Offsets Committee met for a regular meeting on Tuesday July 1st. At this meeting, several modifications to the current offset rules and methodologies were approved for recommendation to the CCX Executive Committee. Such rule changes, subject to approval of the Executive Committee, are pending and subject to revision. A summary of the rule modifications follows.

- Approval of a methodology to address eligibility, sustainability and project accounting for hydro electric power projects.
- Determination that any entity with direct carbon dioxide equivalent (CO₂e) emissions less than 10,000 metric during the most recent complete calendar year may enroll an offset project in CCX, either on their own behalf as an Offset Provider or via an Offset Aggregator. These entities are not required to take on the CCX Emission Reduction Commitment.
- Amendment to the project accounting approach for methane capture and destruction projects where project related CO₂ emission from the combustion of methane are biogenic in nature. For these projects (e.g. landfill gas capture, agricultural biogas, etc.), biogenic origin project related CO₂ emissions need not be deducted from the project emissions reductions. As a result, the offset issuance for affected project types increases from 18.25 to 21 metric tons CO₂ per metric ton of methane captured and destroyed.

Should you have questions please contact Nathan Clark at 312-554-3350